

## 4 – H Property Special Committee Notes for the meeting on April 12<sup>th</sup>

- Chris Bruch made a motion to approve the minutes from the previous meeting and Ken Rubin seconded the motion. The minutes were approved.
- Update on Action Items from preceding meeting.
  1. Website language is up.
  2. Table on rights is in advanced draft form and counsel will send it to us tomorrow.
  3. Memo on development pathways has not yet been reviewed by counsel.
  4. Title report is complete.
  5. Counsel has confirmed that TOCC lease documents are in the 4 – H data room.
  6. Walkabout to visit backyards of adjacent residents was completed on 4/10/21.
  7. Todd and Ron created a Dropbox for documents. If anyone has issues opening the Dropbox, please email Todd.
  8. Todd received an update on the NDA.
  9. Joe Rubin provided calculations regarding the value of the site. He has identified several likely development plans.
- Action Items for Counsel:
  - Complete Table on Town's rights
  - Review memo on development pathways
  - New task: Title analysis
- Review of possible priorities for the Town: concerns and opportunities.
- Discussion of need to encourage prospective bidders to meet with us prior to submitting bids.
- Some committee members are interested in understanding what would be required for the Town to submit its own standalone bid. The Committee chairs agreed to request Town counsel to prepare a memo outlining these requirements.
- Next meeting April 21<sup>st</sup> at 7pm.