

Resolution No.: 08-04
Introduced: May 14, 2008
Adopted: May 14, 2008
Effective Date: May 14, 2008

TOWN OF CHEVY CHASE

SUBJECT: FY 2009 BUDGET APPROVAL

WHEREAS, after due notice and advertisement, a public hearing was held by the Town of Chevy Chase Town Council on May 6, 2008, to consider proposed tax rates; and

WHEREAS, following the aforesaid hearing the Town Council voted to levy taxes at the rate of Two and One-Tenth Cents (\$0.021) per One Hundred Dollars of assessable value (fair market value) on real property subject to taxation by the Town and Ten Cents (\$0.10) per One Hundred Dollars of assessable value of taxable tangible personal property used in a trade or business subject to taxation by the Town; and

WHEREAS, Section 503 of the Town of Chevy Chase Charter requires that a public meeting be held to act on the proposed budget; and

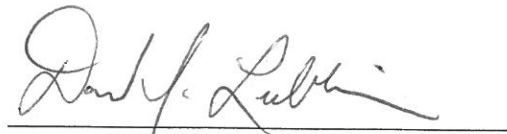
WHEREAS, the Town Council has given the required notice to Town voters that the proposed budget would be considered at the public meeting on May 6, 2008; and

WHEREAS, after due deliberation and consideration of all information and testimony presented to the Town Council, the Town Council finds that the budget attached hereto and incorporated herein will serve the best interests of the Town.

NOW, THEREFORE, it is, this 14th day of May, 2008, by the Town Council of the Town of Chevy Chase, resolved as follows:

RESOLVED: That the budget for the year July 1, 2008 - June 30, 2009, attached hereto and incorporated herein, be and the same hereby is adopted.

I, David Lublin, Secretary of the Town Council for the Town of Chevy Chase, hereby certify that the foregoing Resolution was adopted by the Town Council at its meeting on the 14th day of May, 2008.



David Lublin, Secretary